## Message Text

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66 ACTION OPIC-12
INFO OCT-01 AF-10 ISO-00 EB-11 L-03 CIAE-00 INR-10 NSAE-00

/047 W ------ 065854 R 071521Z DEC 73

FM AMEMBASSY LAGOS TO SECSTATE WASHDC 2016

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E.O. 11652 N/A TAGS: EFIN, NI SUBJECT: OPIC AGREEMENT

- 1. EMBASSY HAS RECEIVED FROM FMG MINISTRY OF INDUSTRIES LETTER DATED DECEMBER 6 SUBJECT INVESTMENT GUARANTEE AGREEMENT" AND ANNOUNCING THAT "THE FEDERAL MILITARY GOVERNMENT OF NIGERIA HAS NOW ACCEPTED YOUR PROPOSED AMENDMENT TO THE DRAFT AGREEMENT CONCERNING THE ABOVE NAMED SUBJECT: PLEASE CONFIRM THE ACCEPTANCE OF THE AMENDED DRAFT AT THE EARLIES OPPORTUNITY SO THAT ARRANGEMENT COULD BE MADE FOR IT TO BE SIGNED."
- 2. ENCLOSED WITH LETTER IS A COPY OF FMG VERSION AMENDED DRAFT, WHICH FORWARDING BY SEPTEL. CRITICAL ARTICLE 3 PAR 2 OF AMENDED DRAFT READS: "BEFORE THE GOVERNMENT OF THE UNITED STATES OF AMERICA MAKES ANY PAYMENT TO ANY PERSON UNDER THIS GUARANTEE AGREEMENT, IT SHALL NOTIFY AND CONSULT THE COVERNMENT OF THE FEDERAL REPUBLIC OF NIGERIA."
- 3. COMMENT: "FLABBERGATED" IS ONLY WORD TO DESCRIBE EMBASSY REACTION THIS SUDDEN CHANGE. HAVE NO REPEAT NO INDICATION FMG EVEN GIVING FURTHER CONSIDERATION LONG-STANDING OPIC PROPOSAL. IN VAIN WE HAVE READ AMENDED AGREEMENT SEEKING HOOKER. DISCREET CALLS TO MINISTRY OFFICIALS GAINED NONCHALANT REPLIES THAT LETTER AND AMENDED PROPOSALS MEAN WHAT THEY SAY AND THAT LIMITED OFFICIAL USE

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FEDERAL EXECUTIVE COUNSIL HAS REPEAT HAS FORMALLY APPROVED.

AFTER SEVERAL REREADINGS WE CONTINE BELIEVE THAT WE HAVE MISSED SOMETHING. HOWEVER, IF WE HAVE NOT AND IF OPIC'S REVIEW OF AMENDED DRAFT DOES NOT REVEAL GRAVE REPEAT GRAVE PROBLEMS, WE URGE AUTHORIZATION TO GIVE QUICK AFFIRMATIVE RESPONSE TO LETTER AND PERMISSION SIGN POSTHASTE. REINHARDT

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## Message Attributes

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**Current Classification: UNCLASSIFIED** 

Concepts: AGREEMENTS, INVESTMENT GUARANTEES

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Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
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Subject: OPIC AGREEMENT

TAGS: EFIN, NI, OPIC

To: STATE

Type: TE

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